

AHFC Housing and Urban Development Capital Fund Program

FY2024 Request: \$3,200,000
Reference No: 6342

AP/AL: Appropriation **Project Type:** Renewal and Replacement
Category: Development
Location: Statewide **House District:** Statewide (HD 1-40)
Impact House District: Statewide (HD 1-40) **Contact:** James Wiedle
Estimated Project Dates: 07/01/2023 - 06/30/2028 **Contact Phone:** (907)330-8359

Brief Summary and Statement of Need:

This federal United States (U.S.) Department of Housing and Urban Development (HUD) grant provides the Alaska Housing Finance Corporation (AHFC) with funds each year to help build, operate, maintain, renovate, or modernize public housing units.

Funding:	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>Total</u>
1002 Fed Rcpts	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$19,200,000
Total:	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$19,200,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec11 Ch1 SLA2022 P92 L24 HB281 \$3,200,000
 Sec8 Ch1 SLA2021 P78 L23 HB69 \$3,200,000
 Sec5 Ch1 SLA2020 P67 L8 HB205 \$2,500,000
 Sec1 Ch3 SLA2019 P6 L33 SB19 \$2,500,000
 Sec1 Ch19 SLA2018 P9 L16 SB142 \$2,500,000
 Sec1 Ch1 SLA2017 P7 L10 SB23 \$2,500,000

Project Description/Justification:

The Quality Housing & Work Responsibility Act of 1998 established the Public Housing Capital Fund Program under amended Section 9 of the Housing Act of 1937. It provides funds annually to public housing authorities for capital and management activities, including modernization and development of public housing.

This request covers spending authority required for funds anticipated to be available in the fiscal year. The program provides funding for the renovation or replacement of various public housing units statewide. Presently, the Alaska Housing Finance Corporation (AHFC) estimates a total deferred maintenance need of \$21.4 million for its public housing units.

The projected outcomes are:

- Public housing rental units that are decent, safe, sanitary, and affordable; and,

- Opportunities to conduct energy audits and code compliance inspections.