

# **State of Alaska FY2024 Governor's Operating Budget**

## **Department of Revenue Alaska Permanent Fund Corporation Results Delivery Unit Budget Summary**

Alaska Permanent Fund Corporation Results Delivery Unit

**Contribution to Department's Mission**

Please see component narrative.

**Major RDU Accomplishments in 2022**

Please see component narrative.

**Key RDU Challenges**

Please see component narrative.

**Significant Changes in Results to be Delivered in FY2024**

Please see component narrative.

Contact Information

**Contact:** Deven Mitchell, Executive Director

**Phone:** (907) 796-1500

**E-mail:** dmitchell@apfc.org

**Alaska Permanent Fund Corporation  
RDU Financial Summary by Component**

*All dollars shown in thousands*

	FY2022 Actuals				FY2023 Management Plan				FY2024 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
<b>Formula Expenditures</b> None.												
<b>Non-Formula Expenditures</b>												
APFC Operations	0.0	17,392.0	0.0	17,392.0	0.0	22,649.4	0.0	22,649.4	0.0	23,263.3	0.0	23,263.3
APFC Investment Management Fees	0.0	126,236.7	0.0	126,236.7	0.0	195,868.0	0.0	195,868.0	0.0	192,863.6	0.0	192,863.6
<b>Totals</b>	<b>0.0</b>	<b>143,628.7</b>	<b>0.0</b>	<b>143,628.7</b>	<b>0.0</b>	<b>218,517.4</b>	<b>0.0</b>	<b>218,517.4</b>	<b>0.0</b>	<b>216,126.9</b>	<b>0.0</b>	<b>216,126.9</b>

**Alaska Permanent Fund Corporation  
Summary of RDU Budget Changes by Component  
From FY2023 Management Plan to FY2024 Governor**

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
<b>FY2023 Management Plan</b>	<b>0.0</b>	<b>0.0</b>	<b>218,517.4</b>	<b>0.0</b>	<b>218,517.4</b>
<b>Adjustments which continue current level of service:</b>					
-APFC Operations	0.0	0.0	116.3	0.0	116.3
<b>Proposed budget increases:</b>					
-APFC Operations	0.0	0.0	497.6	0.0	497.6
<b>Proposed budget decreases:</b>					
-APFC Investment Management Fees	0.0	0.0	-3,004.4	0.0	-3,004.4
<b>FY2024 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>216,126.9</b>	<b>0.0</b>	<b>216,126.9</b>