

Federal-Aid Highway Project Match Credits

FY2024 Request: \$1,000,000
Reference No: 61884

AP/AL: Allocation

Project Type: Construction

Category: Transportation

Location: Statewide

House District: Statewide (HD 1-40)

Impact House District: Statewide (HD 1-40)

Contact: Dom Pannone

Estimated Project Dates: 07/01/2023 - 06/30/2028

Contact Phone: (907)465-2956

Appropriation: Federal Program Match

Brief Summary and Statement of Need:

General fund program receipts generated from the sale or lease of excess property, originally purchased with federal funds, will be used for developing transportation capital improvement projects.

Funding:	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>Total</u>
1005 GF/Prgm	\$1,000,000	\$1,000,000	\$1,000,000				\$3,000,000
Total:	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$0	\$3,000,000

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|---|--|---------------------------------------|---|----------------------------------|
| <input type="checkbox"/> State Match Required | <input checked="" type="checkbox"/> One-Time Project | <input type="checkbox"/> Phased - new | <input type="checkbox"/> Phased - underway | <input type="checkbox"/> Ongoing |
| 0% = Minimum State Match % Required | | <input type="checkbox"/> Amendment | <input type="checkbox"/> Mental Health Bill | |

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec8 Ch1 SLA2021 P79 L24 HB69 \$1,000,000
 Sec5 Ch8 SLA2020 P67 L31 HB205 \$6,775,200
 Sec1 Ch3 SLA2019 P6 L18 SB19 \$450,000
 Sec1 Ch19 SLA2018 P10 L12 SB142 \$1,136,100

Federal Receipts from Alaska Transportation Infrastructure Bank

Project Description/Justification:

This project provides the State of Alaska the opportunity to leverage designated general fund (DGF) revenues generated from the sale or lease of excess property that was originally purchased with federal funds. Under federal law, this can only be used on Title 23 eligible activities. Title 23 eligible uses of this funding include but are not limited to: construction, reconstruction, resurfacing, restoration, rehabilitation, and preservation of highways and bridges; construction, rehabilitation, or replacement of existing ferry boats and facilities, including approaches, that connect road segments; bridge and tunnel inspection and evaluation as well as the training of bridge and tunnel inspectors; and highway safety projects.