

Agency: Department of Revenue

Project Title:

Project Type: New Construction and Land Acquisition

AHFC: Statewide Housing Development Program

State Funding Requested: \$1,000,000

House District: Statewide (1-40)

Future Funding May Be Requested

Brief Project Description:

Facilitate acquisition, development and financing of land for purposes of construction, renovation and remediation of housing development.

Funding Plan:

Total Project Cost:	\$1,000,000
Funding Already Secured:	(\$0)
FY2025 State Funding Request:	(\$1,000,000)
Project Deficit:	\$0

Funding Details:
 First-time request including \$690,000 of AHFC dividend; \$310,000 UGF.

Detailed Project Description and Justification:

AHFC's Statewide Housing Development Program is initiated for purposes of housing development, including land acquisition/purchase and/or financing, and development with the intended outcome of working with public agencies to increase the availability of housing statewide.

Project Timeline:

Project scoping can begin immediately upon appropriations being approved. Expenditures will be authorized according to the program rules that will be developed during the scoping period.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Various stakeholders who will participate with AHFC in the program

Grant Recipient Contact Information:

Name: James Wiedel
 Title: Budget Director of AHFC
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 Anchorage, Alaska 99503
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Has this project been through a public review process at the local level and is it a community priority? Yes No

For use by Co-chair (Staff Only):

\$4,000,000
Approved

12:20 PM 6/14/2024