

State of Alaska FY2025 Governor's Operating Budget

Department of Commerce, Community, and Economic Development Alaska Industrial Development and Export Authority Component Budget Summary

Component: Alaska Industrial Development and Export Authority

Contribution to Department's Mission

Promote, develop, and advance economic growth and diversification in Alaska by providing various means of financing and investment.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

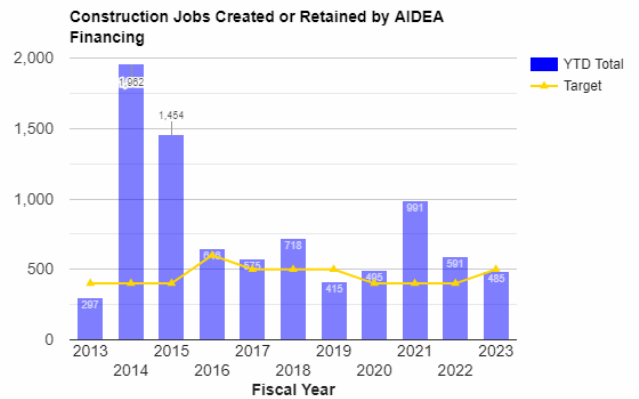
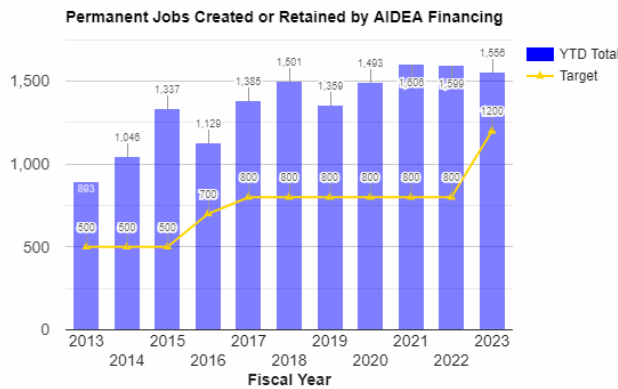
Core Services

- Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and a continually expanding economy.
- Manage AIDEA's project development and loan portfolio for best growth of net asset balance while maintaining positive returns to meet operational requirements.
- Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide access to taxable or tax-exempt conduit bond financing for Alaskan non-municipal organizations.

Measures by Core Service

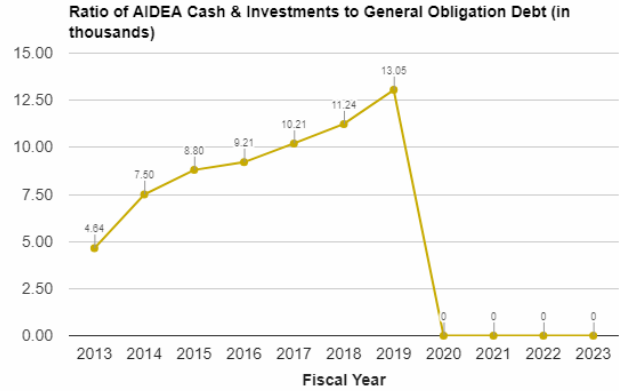
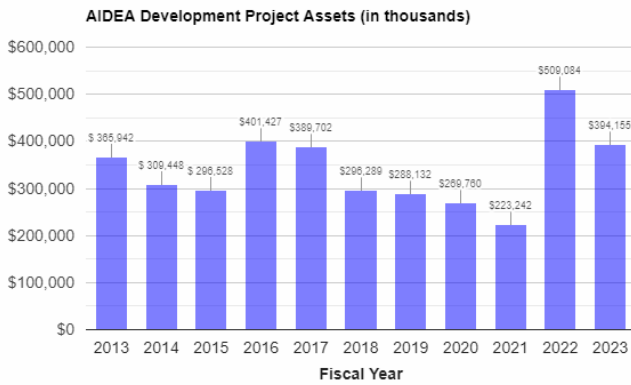
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1. Finance and/or develop commercial, industrial and infrastructure projects to create jobs, grow the economy, and promote resource development in Alaska. Provide predictability to commercial borrowers to allow job growth and a continually expanding economy.

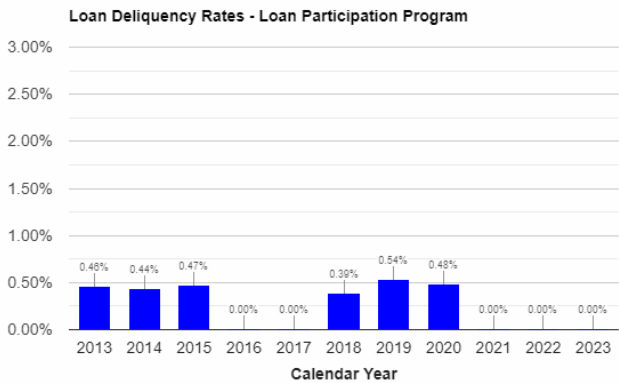
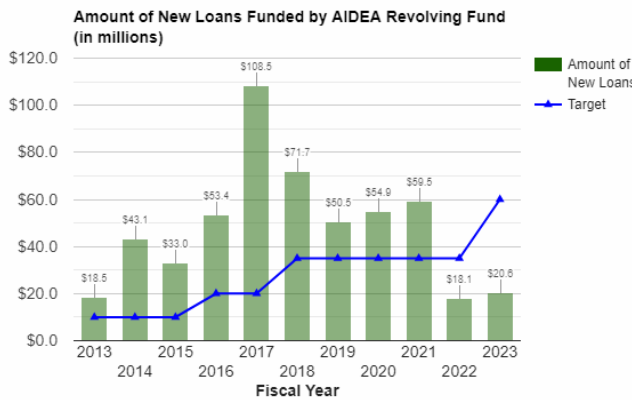


2. Manage AIDEA's project development and loan portfolio for best growth of net asset balance

while maintaining positive returns to meet operational requirements.



3. Provide long-term financing, and/or refinancing, to Alaskan businesses for new or existing projects, and provide access to taxable or tax-exempt conduit bond financing for Alaskan non-municipal organizations.



Major Component Accomplishments in 2023

Dividends to the State of Alaska: During FY2023, the Alaska Industrial Development and Export Authority (AIDEA) paid the State a dividend of \$6.5 million. AIDEA also declared a \$17.9 million dividend payable in FY2024. AIDEA has continued to generate positive statutory net income every year since AIDEA began paying a dividend in 1997. Revenues from AIDEA’s investments go to three areas: (i) payment of operating expenses; (ii) reinvestment in Alaska; and (iii) payment of the annual dividend to the state. With these dividends, AIDEA is proud to have provided:

- In aggregate to-date, \$464 million in dividends to the State of Alaska;
- An annual average distribution of \$16.6 million since the initiation of the program in 1997; and
- An average distribution rate per year at 47 percent of statutory net income (statutory maximum of 50 percent).

Investing in Alaskans – AIDEA Loan Programs:

In FY2023 AIDEA’s Loan Participation Program (LPP) originated 10 new loans, supporting the creation or retention of 278 construction jobs and 212 permanent jobs. Of the total \$23.5 million invested during the year, AIDEA funded \$20.6 million directly, leveraging 12 percent in participating bank capital (i.e. 88 percent funded by AIDEA). AIDEA concluded FY2023 with outstanding loan balances under its statutory programs at \$387.5 million with a zero percent delinquency rate. One notable item for 2023 is the inclusion of Denali State Bank as a partner with AIDEA. This financial institution had not worked with AIDEA for over 25 years and is now participating in a loan for BAT Investments in Fairbanks. There is over \$84 million in projects. Total interest income generated last year from all outstanding loans made by AIDEA’s Loan Participation Program was \$15.4 million and AIDEA’s Direct Business Loan Program was \$2.4 million.

These loan programs – along with the AIDEA’s Small Business Economic Development and Rural Development Initiative programs administered by DCCED – continue to serve Alaskans by:

- Acting as a secondary market for financial institutions by purchasing loan participations and by providing guarantees on bank originated loans;
- Supporting the takeout of new commercial development construction within the state by providing a source of long-term fixed rate financing for commercial real estate, similar to Alaska Housing Finance Corporation (AHFC) for housing;
- Providing an option for smaller, local lenders to retain loan relationships which exceed their regulatory lending cap;
- Facilitating development in remote parts of the state not easily financed by traditional lenders; and
- Supporting the development of over 6.75 million sq. ft. of total office, industrial and commercial real estate space throughout the state of Alaska.

Small Business Economic Development (SBED) administered by DCCED:

The program has been successfully administering the SBED Fund for 35 years. In FY2023 there was a total of 12 loans originated totaling \$2.9 million, with 340 jobs created and retained.

Ambler Access Project (AAP): During FY2023, AIDEA authorized \$24 million in design and fieldwork – contracting with a total of 20 Alaska prime and sub-service providers across all tasks under the Professional Services Procurement Procedure. AAP has currently provided jobs for 32 shareholders as part of the Minority Business Enterprise (MBE) program. AIDEA’s development of this road access project advances the resource development of the Ambler Mining District with the potential to create four or more Red Dog level mines within the district. Development of the road access provides opportunities for an estimated 5,000 total jobs (direct, indirect and induced) during construction of the road and associated mines; and over 4,000 total jobs (direct, indirect and induced) during operation of the road and associated mines. The biggest accomplishment of FY2023 is the withdrawal from litigation by the communities of Allakaket and Huslia. AIDEA and Ambler Metals are intervening defendants of the Ambler Access Project lawsuit, along with NANA Regional Corp and the State of Alaska. The original lawsuit was filed by the Northern Alaska Environmental Center, Tanana Chiefs Conference, and six tribes. To date, three tribes have chosen to withdraw - the Native Village of Kobuk Traditional Council, Allakaket Tribal Council, and Huslia Tribal Council.

HEX Cook Inlet LLC and Subsidiaries: “HEX Cook Inlet LLC and Subsidiaries” is Alaska’s only locally owned and operated independent gas producer. HEX LLC produces gas in the Upper Cook Inlet with sales to electric utilities, gas utilities, and a refinery in Southcentral Alaska. In 2020, HEX Cook Inlet acquired subsidiaries Cornucopia, Corsair, and Furie. The acquisition was facilitated with AIDEA as the lender providing a \$7.5 million Term loan. HEX has made regular and early payments to AIDEA with only \$340,753 remaining to be paid in FY2023. HEX provides nearly 50 jobs for local Alaskans and is 100 percent Alaska hire. The State of Alaska is receiving benefits from HEX in the form of royalties and various tax revenues. AIDEA expects payment in full in October 2023.

West Susitna Access Project: In FY2023, the Alaska Department of Transportation and Public Facilities announced a separate project to build a public road with public amenities near the west end of Ayrshire Road for approximately 18 miles to cross the Big Susitna River. This project enables AIDEA to focus on road infrastructure associated with potential industrial users within the West-Susitna region, and ultimately reduces overall costs for potential projects in the area. Due to this significant change, a new project development process has been initiated with several resource development stakeholders.

Ketchikan Shipyard: The Ketchikan Shipyard, operated by Vigor Alaska, is adjacent to the Alaska Marine Highway System (AMHS) ferry facility. The shipyard consists of approximately 25.27 acres of real property, various buildings, fixtures and improvements, floating dry docks (10,000 ton and 2,500 ton lift capacity), various equipment and tools and other personal property. DOT&PF spent approximately \$30 million to construct the shipyard during the 1980s. The Ketchikan shipyard provides maintenance for the AMHS and other non-state related barges and boats. Under an agreement with the State of Alaska, the City of Ketchikan subleased operation and management of the shipyard to private contractors. In 1997, AIDEA acquired the title to and ownership of the Ketchikan Shipyard and entered into an agreement with Alaska Ship and Dry-Dock for the operation of the shipyard. Years later Alaska Ship and Dry-dock was purchased by Vigor. AIDEA is working with the operator to increase volume of ship repair work over 2022 to lead to greater revenues, such as the recently awarded contract to conduct repair work for the U.S. Coast Guard.

Key Component Challenges

Litigation: The most significant challenge is ongoing litigation with the federal government in permitting challenges and delays as well as its unilateral cancellation of AIDEA's leases in Arctic National Wildlife Refuge (ANWR). Permitting obstacles, delays, and cancellations have caused uncertainty and expenses regarding AIDEA's efforts to promote, develop, and gain economic growth and diversification in Alaska. Both the ANWR Leases and Ambler Access Project are delayed due to significant challenges that require litigation. As the project proponent, AIDEA has intervened in two critical legal actions against the Bureau of Land Management (BLM) related to the Ambler Access Project and the ANWR Leases. This adds significant cost to AIDEA in its defense of the State's right to its own resources, as granted by Congress in the statehood act.

AIDEA's Asset Base – AIDEA's investments, loans, developments, and projects are financial investments that are allocated assets that are not easily liquidated and transferred to serve other purposes. They are committed, encumbered, or held in reserve to fulfill AIDEA's statutory purpose for job growth and economic development in Alaska. AIDEA's project pipeline that has several major infrastructure and development projects including an estimated \$84 million in new loan participations and reserving the capacity to undertake \$81 million in new project investments.

Any appropriation of the capital base (i.e., AIDEA's Revolving Fund), outside of the annual dividend, is very problematic to sustaining AIDEA's mission and directly impacts AIDEA's capacity to:

- Meet its operating costs;
- Maintain existing project assets and commitments;
- Sustain low-cost capital programs;
- Undertake emergency programs (e.g., COVID-19 programs and loan modifications);
- Advance critical infrastructure development within the State;
- Maintain the trust of the project and loan program partners on ability to meet future project capital commitments; and
- Continue to generate meaningful dividends to the State.

AIDEA has declared in aggregate more than \$464 million in dividends and on average \$16.6 million per year since the initiation of the program with 1997's budget process. In order to continue to generate meaningful dividends to the State, it is crucial that the private financial markets have confidence that AIDEA's funds are separate and independent of the State of Alaska. Any appropriation beyond the statutorily defined dividend will not only impact AIDEA's ability to raise funding externally through the capital markets but will impact all state public corporations who benefit from the statutorily defined separation of their finances from state obligations. In addition to negatively affecting AIDEA's ability to properly access the capital markets, it hinders the Authority's ability to develop strong public-private partnerships for development and infrastructure projects, thereby creating unnecessary liability for the State.

Staffing: Attracting and retaining top talent to support AIDEA's economic development mission in a very tight labor market continues to be challenging. AIDEA's positions require various professional experience and certifications to match the Authority's broad platform of statutory programs and project investments. Competitive compensation, career pathing, and the need for workplace flexibility were recurrent themes during the past fiscal year and are expected to continue. AIDEA participated in a statewide compensation analysis to better position our pay levels per job description. AIDEA continues to be responsive to employees' need for increased workplace flexibility. As a result, this past year, AIDEA introduced a hybrid, teleworking model for its staff and is sensitive to the difficulties faced by its staff with school-aged children. AIDEA continues to focus on professional development opportunities to further enrich employee competencies and increase staff engagement, such as offering an education assistance reimbursement program.

Mustang Field Project: The Project became challenged at a critical time of development in 2015 when oil prices reached a low of \$47-\$50 per barrel; further complicating matters was Governor Walker's veto of \$200 million from the FY2016 operating budget for cash payments of oil and gas tax credits. AIDEA has incurred significantly higher legal and carrying costs and investment impact related to the restructuring, ownership and operatorship of the foreclosed Mustang Field oil development. AIDEA is focused on identifying a qualified operator/owner through a sales

process that can fully develop the field with the objective of generating over \$200 million in royalty and tax revenue for the state over the life of the project. AIDEA's investment valuation in Mustang at one point reached in excess of \$90 million. In May 2019, AIDEA purchased a \$16.7 million outstanding loan balance issued by Department of Revenue in October 2015 to MOC1 LLC that had tax credits of a \$14.5 million. Total payments received to-date have been \$12.35 million and expected to receive another \$2.2 million in September of FY2024.

Significant Changes in Results to be Delivered in FY2025

AIDEA Project Pipeline: AIDEA's development project pipeline has several major infrastructure and development projects in active review status with a potentially very significant AIDEA required investment. There are small to midsize projects in early-stage financial planning related to energy, infrastructure, and resource development projects. AIDEA's capital base remains the sole source of funding for these development opportunities across the State. AIDEA's partners on these projects rely on the Authority's continued financial capacity as a source of financing for these projects. Projects are in one or more of the stages below:

- Permitting stage, such as an environmental impact statement or 404(b)(1) Permit;
- Development and Financing of Front End Engineering Design (FEED);
- Negotiations with a principal state or federal agency or private company for the development of a Memorandum of Understanding (MOU), an agreed to plan of development, budget and/or construction timeline;
- Feasibility analysis; and
- Establishing legal structures for investment vehicles.

Sustained Higher Interest Rates in Cost Inflation: The United States had been in a historically low interest rate environment since 2018. Interest rates fell precipitously further at the beginning of the COVID-19 pandemic, with the 10-year US Treasury (constant maturity) dropping to an unprecedented low of 0.6 percent. In mid-2021, interest rates returned to near pre-pandemic levels, but those levels remained at 50-year lows. With several upward adjustments in the Fed Rate to address inflation – the 10-year Treasury benchmark now stands over five percent. AIDEA 20-25 year funding rates have correspondingly increased from a regulatory floor of 3.55 percent to just over five percent.

AIDEA's loan programs and development project financing is typically fixed rate, long-term, patient capital investments. While providing comparatively low-cost funding to Alaskans, a higher interest rate environment should improve AIDEA's financial returns helping to sustain or grow AIDEA's dividend and provide capital for re-investment. At the same time, inflation is pushing up the cost for wages, goods, and services to Alaska's businesses and on AIDEA's large capital projects which could persist well into three to seven years beyond FY2025. This has impacts on AIDEA's net income and may impact the performance of its loan and investments.

Statutory and Regulatory Authority

AS 44.88 Alaska Industrial Development and Export Authority
3 AAC 99.100 Alaska Industrial Development and Export Authority

Contact Information
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**Alaska Industrial Development and Export Authority
Personal Services Information**

Authorized Positions			Personal Services Costs	
	<u>FY2024</u> <u>Management</u> <u>Plan</u>	<u>FY2025</u> <u>Governor</u>		
			Annual Salaries	10,950,297
Full-time	84	85	Premium Pay	95,542
Part-time	0	0	Annual Benefits	6,486,498
Nonpermanent	5	12	<i>Less 5.59% Vacancy Factor</i>	<i>(980,737)</i>
			Lump Sum Premium Pay	0
Totals	89	97	Total Personal Services	16,551,600

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant	2	0	0	0	2
Accounting Supervisor	1	0	0	0	1
Accounting Technician	4	0	0	0	4
Accounting Technician 2	1	0	0	0	1
Administrative Assistant	2	0	0	0	2
Analyst Programmer	1	0	0	0	1
Assistant Cfo/Controller-Aea	1	0	0	0	1
Assistant Cfo/Controller-Aidea	1	0	0	0	1
Assistant Controller	1	0	0	0	1
Assistant Controller-Aea	1	0	0	0	1
Assistant Project Manager	2	0	0	0	2
Business System Analyst	1	0	0	0	1
Ceo/Exec Dir	1	0	0	0	1
Chief Financial Officer	1	0	0	0	1
Chief Investment Officer	1	0	0	0	1
Chief Operation Officer	1	0	0	0	1
Chief P&C Off	1	0	0	0	1
Circuit Rider Technician	2	0	0	0	2
Comm Fin Ln Ast	1	0	0	0	1
Commercial Finance Director	1	0	0	0	1
Communication Director	2	0	0	0	2
Contracting Officer	2	0	0	0	2
Contracting Officer 4	1	0	0	0	1
Deputy Director	1	0	0	0	1
Director of Planning	1	0	0	0	1
Director, Aeee Program	1	0	0	0	1
Director, Owned Assets	1	0	0	0	1
Economist	1	0	0	0	1
Engmt&Comm Spec	2	0	0	0	2
Executive Assistant	2	0	0	0	2
Executive Director	1	0	0	0	1
General Counsel	2	0	0	0	2
Geo Info Sys Sp	1	0	0	0	1
Grant Accountant	1	0	0	0	1
Grants Coordinator	1	0	0	0	1
Grants Manager	1	0	0	0	1
Hr Coord-Hr Spec	1	0	0	0	1

Position Classification Summary						
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total	
Hr/Admn Dir	1	0	0	0	1	
Info Tech Dir	1	0	0	0	1	
Infrastructure Engineer	2	0	0	0	2	
Infrstc Dev Off	1	0	0	0	1	
Investment Accountant	1	0	0	0	1	
It Analyst/Network Support	1	0	0	0	1	
Loan Officer 2	2	0	0	0	2	
Loan Servicing/Accounting Tech	1	0	0	0	1	
Mis Administrator	1	0	0	0	1	
Owned Asset Manager	1	0	0	0	1	
Paralegal	1	0	0	0	1	
PCE Mgr/CAA	1	0	0	0	1	
PCE Technician	3	0	0	0	3	
Planning Manager	1	0	0	0	1	
Procurement Specialist	1	0	0	0	1	
Program Manager	1	0	0	0	1	
Proj Contrl Oa	1	0	0	0	1	
Project Manager	9	0	0	0	9	
Reee Prog Mgr	1	0	0	0	1	
Rural Assistance Manager	1	0	0	0	1	
Rural Electric Utility Worker	1	0	0	0	1	
Rural Prog Mgr	1	0	0	0	1	
Senior Accountant	4	0	0	0	4	
Senior Budget Analyst	1	0	0	0	1	
Senior Contracting Officer	2	0	0	0	2	
Senior Finance Officer	1	0	0	0	1	
Senior Infrastructure Engineer	1	0	0	0	1	
Senior Loan Servicer	1	0	0	0	1	
Special Counsel	1	0	0	0	1	
Special Project Manager	1	0	0	0	1	
Sr Invest Opf	1	0	0	0	1	
Sr Manager PFAM	1	0	0	0	1	
Totals	97	0	0	0	97	

Component Detail All Funds
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Non-Formula Component

	FY2023 Actuals	FY2024 Enrolled	FY2024 Authorized	FY2024 Management Plan	FY2025 Governor Adjusted Base	FY2025 Governor	FY2024 Management Plan vs FY2025 Governor	
1000 Personal Services	11,799.6	15,277.3	15,277.3	15,277.3	15,334.4	16,551.6	1,274.3	8.3%
2000 Travel	64.2	229.3	229.3	229.3	258.3	258.3	0.0	0.0%
3000 Services	1,132.9	2,766.4	2,766.4	2,737.4	2,962.4	2,962.4	225.0	8.2%
4000 Commodities	64.9	98.9	98.9	98.9	98.9	98.9	0.0	0.0%
5000 Capital Outlay	2.1	35.5	35.5	35.5	35.5	35.5	0.0	0.0%
7000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
8000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	13,063.7	18,407.4	18,407.4	18,407.4	18,689.5	19,906.7	1,499.3	8.1%
Fund Sources:								
1007 I/A Rcpts (Other)	6,121.0	8,468.8	8,468.8	8,468.8	8,622.7	9,839.9	1,371.1	16.2%
1061 CIP Rcpts (Other)	668.2	1,151.5	1,151.5	1,151.5	1,170.2	1,170.2	18.7	1.6%
1102 AIDEA Rcpt (Other)	6,274.5	8,787.1	8,787.1	8,787.1	8,896.6	8,896.6	109.5	1.2%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	13,063.7	18,407.4	18,407.4	18,407.4	18,689.5	19,906.7	1,499.3	8.1%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:								
Permanent Full Time	82	83	83	84	84	85	1	1.2%
Permanent Part Time	0	0	0	0	0	0	0	0.0%
Non Permanent	0	5	5	5	5	12	7	140.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2024 Enrolled To FY2024 Authorized *****												
FY2024 Enrolled	Enrolled	18,407.4	15,277.3	229.3	2,766.4	98.9	35.5	0.0	0.0	83	0	5
1007 I/A Rcpts		8,468.8										
1061 CIP Rcpts		1,151.5										
1102 AIDEA Rcpt		8,787.1										
Subtotal		18,407.4	15,277.3	229.3	2,766.4	98.9	35.5	0.0	0.0	83	0	5
***** Changes From FY2024 Authorized To FY2024 Management Plan *****												
Add Full-Time Power Cost Equalization Technician (08-X203)	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
In the FY2024 budget funding to pay for a Power Cost Equalization Technician position was included in the Alaska Energy Authority (AEA) but was not included in the Alaska Industrial Development and Export Authority (AIDEA). Staff support for AEA is provided by AIDEA via a reimbursable services agreement, and all positions are located in AIDEA. The Power Cost Equalization Technician (08-X203), range 16, located in Anchorage will assist in training communities in rural Alaska and to update the inventory of community buildings.												
Align Authority with Anticipated Expenditures	LIT	0.0	0.0	29.0	-29.0	0.0	0.0	0.0	0.0	0	0	0
Align authorization for anticipated travel expenditures, consistent with the FY2024 Travel Plan. The remaining authority is sufficient to cover anticipated expenditures.												
Subtotal		18,407.4	15,277.3	258.3	2,737.4	98.9	35.5	0.0	0.0	84	0	5
***** Changes From FY2024 Management Plan To FY2025 Governor Adjusted Base *****												
Reverse Infrastructure Investment and Jobs Act (IIJA) Staff for the Alaska Energy Authority (FY24-FY27)	OTI	-676.6	-676.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1007 I/A Rcpts		-676.6										
Funding and five positions for the Alaska Energy Authority (AEA) for work associated with the Infrastructure Investment and Jobs Act (IIJA). Funding and positions are budgeted in the Alaska Industrial Development and Export Authority (AIDEA) because all employees and personal services funding is budgeted to AIDEA.												
The following positions are added: Non-permanent Project Manager, 08-X195, range 24, located in Anchorage Non-permanent Project Manager, 08-X196, range 24, located in Anchorage Non-permanent Contracting Officer, 08-X197, range 20, located in Anchorage Non-permanent Senior Accountant, 08-X198, range 18, located in Anchorage Non-permanent Grant Coordinator, 08-X199, range 18, located in Anchorage												

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
Restore Funding for Infrastructure Investment and Jobs Act (IIJA) Staff for the Alaska Energy Authority (FY24-FY27)												
1007 I/A Rcpts	IncT	676.6	676.6	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
This change restores funding for five positions for the Alaska Energy Authority (AEA) and associated costs to support work associated with the Infrastructure Investment and Jobs Act (IIJA). AEA received multiple capital appropriations in the FY2023 budget related to IIJA. Funding and positions are budgeted in the Alaska Industrial Development and Export Authority (AIDEA) because all employees and personal services funding is budgeted to AIDEA.												
FY2025 Salary, Health Insurance, and PERS Rate Adjustments												
1007 I/A Rcpts	SalAdj	282.1	282.1	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1061 CIP Rcpts		153.9										
1102 AIDEA Rcpt		18.7										
		109.5										
FY2025 Salary, Health Insurance, and PERS Rate Adjustments: \$282.1												
FY2025 AlaskaCare insurance from \$1,793 to \$1,908 per member per month: \$117.9												
FY2025 PERS Rate Adjustment from 25.10% to 26.76%: \$164.2												
Align Authority with Anticipated Expenditures												
	LIT	0.0	-225.0	0.0	225.0	0.0	0.0	0.0	0.0	0	0	0
Transfer authority from personal services for anticipated services expenditures. The remaining authority is sufficient to cover anticipated expenditures.												
Subtotal		18,689.5	15,334.4	258.3	2,962.4	98.9	35.5	0.0	0.0	84	0	5
***** Changes From FY2025 Governor Adjusted Base To FY2025 Governor *****												
Add Senior Staff Accountant (08-#146) for Alaska Energy Authority Owned Facilities Staff Support (FY25-FY27)												
1007 I/A Rcpts	IncT	142.7	142.7	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
The Alaska Energy Authority (AEA) is adding one full-time Senior Staff Accountant (08-#146), range 18/20, located in Anchorage to support the Owned Assets and funded by Railbelt utilities. This position will be funded via a reimbursable services agreement from AEA.												
Full-time Senior Accountant, 08-#146, range 18/20, Anchorage												
Alaska Energy Authority Infrastructure Investments and Jobs Act Staff Support (FY25-FY27)												
1007 I/A Rcpts	IncT	1,074.5	1,074.5	0.0	0.0	0.0	0.0	0.0	0.0	0	0	7

The Alaska Energy Authority (AEA) received multiple capital appropriations in the FY2024 budget related to the Infrastructure Investment and Jobs Act (IIJA) bill. This change adds seven positions and associated costs to support IIJA programs, including a one-time set-up cost of \$25.0 core services and \$10.0 commodities

Change Record Detail - Multiple Scenarios with Descriptions
Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

RDU: Alaska Industrial Development and Export Authority (125)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions			
										PFT	PPT	NP	
per position. Positions will be funded from capital improvement project receipts received in AEA and passed through to the Alaska Industrial Development and Export Authority (AIDEA) as inter-agency receipts to fund positions.													
The following positions are added:													
Full-time Project Manager, 08-#138, range 23/24/25 located in Anchorage													
Full-time Project Manager, 08-#139, range 23/24/25 located in Anchorage													
Full-time Sr. Contracting Officer, 08-#140, range 20/22, located in Anchorage													
Full-time Grant Accountant, 08-#141, range 20/22, located in Anchorage													
Full-time Accounting Technician, 08-#142, range 14/16, located in Anchorage													
Full-time Engagement and Communications Specialist, 08-#143, range 18/20, located in Anchorage													
Full-time Administrative Assistant, 08-#144, range 14/16, located in Anchorage													
This transaction is needed to increase personal services in inter-agency receipts in the AIDEA operating component.													
		Totals	19,906.7	16,551.6	258.3	2,962.4	98.9	35.5	0.0	0.0	85	0	12

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Travel

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
2000	Travel		64.2	258.3	258.3
Object Class	Servicing Agency	Explanation	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
2000 Travel Detail Totals			64.2	258.3	258.3
2000	In-State Employee Travel	In-State Transportation - Transportation costs for travel relating to administration, meetings, boards and commissions.	40.0	213.0	183.0
2001	In-State Non-Employee Travel	In-State Transportation - Transportation costs for travel relating to meetings and boards for non-employees.	0.0	3.1	33.1
2002	Out of State Employee Travel	Out-of-State Transportation - Transportation costs for travel relating to administration, meetings, boards and commissions.	17.5	42.2	42.2
2003	Out of State Non-Employee Travel	Out-of-State Transportation - Transportation costs for travel relating to meetings, boards and commissions for non-employees.	6.7	0.0	0.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
3000	Services		1,132.9	2,737.4	2,962.4
Object Class	Servicing Agency	Explanation	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
3000 Services Detail Totals			1,132.9	2,737.4	2,962.4
3000	Education Services	Training, educational conferences, agency memberships, tuition, books and fees for work-related courses.	36.1	40.0	40.0
3001	Financial Services	Accounting, auditing, management consulting, grantee monitoring, loan servicing and insurance related services.	194.8	200.0	200.0
3002	Legal and Judicial Services	Legal and judicial services, including costs to conduct hearings and transcription fees.	64.9	400.0	400.0
3002	Legal and Judicial Services	Recording fees.	5.9	11.0	11.0
3003	Information Technology	Information Technology - Training, consulting, equipment and software leases, licensing and maintenance.	102.8	100.0	100.0
3004	Telecommunications	Local, long distance, and cellular telephone charges, television, data/network, telecommunication equipment, and other wireless charges from outside vendors.	0.0	40.0	40.0
3006	Delivery Services	Freight, courier services, and postage.	0.5	5.0	5.0
3007	Advertising and Promotions	Advertising, promotions and legal notices.	31.4	40.0	40.0
3008	Utilities	Electricity, heating fuel, water, sewage and disposal services.	0.0	1.0	1.0
3009	Structure/Infrastructure/Land	Structure, infrastructure and land repairs, maintenance, rentals and	0.2	1.0	1.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
3000 Services Detail Totals			1,132.9	2,737.4	2,962.4
		leases.			
3010	Equipment/Machinery	Machinery, furniture and equipment purchase, repairs, maintenance, rentals, and leases.	42.8	30.0	30.0
3011	Other Services	Other professional services.	17.5	1,008.4	1,233.4
3011	Other Services	Temporary staffing services.	106.7	0.0	0.0
3017	Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide Office of Information Technology - core services chargeback and pass-through billings for specialty licensing and other items.	246.7	300.0	300.0
3022	Inter-Agency Human Resources	Admin - Department-wide Division of Personnel and Labor Relations - Human resource and personnel services.	69.5	70.0	70.0
3024	Inter-Agency Legal	Law - Department-wide Legal services.	105.9	300.0	300.0
3024	Inter-Agency Legal	Law - Department-wide Regulations review.	1.8	5.0	5.0
3026	Inter-Agency Insurance	Admin - Department-wide Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	7.0	9.0	9.0
3027	Inter-Agency Financial	Admin - Department-wide Division of Finance - Computer services for State accounting (IRIS), payroll (IRIS HRM), and reporting (ALDER) systems.	40.3	5.0	5.0
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide Americans with Disabilities Act (ADA) enforcement.	1.5	1.0	1.0
3029	Inter-Agency Education/Training	Admin - Department-wide Educational and training services, including procurement certification and Division of Finance courses.	1.0	1.0	1.0
3038	Inter-Agency Management/Consulting	Core service billings incurred by the Alaska Industrial Development and Export Authority and adjusted to the	-110.5	0.0	0.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Services

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor	
3000 Services Detail Totals			1,132.9	2,737.4	2,962.4	
		Alaska Energy Authority.				
3038	Inter-Agency Management/Consulting	Commerce - Commissioner's Office (1027)	Commissioner's Office support.	96.2	100.0	100.0
3038	Inter-Agency Management/Consulting	Commerce - Administrative Services (1028)	Administrative Services support.	69.9	70.0	70.0
3038	Inter-Agency Management/Consulting		Inter-agency agreements.	0.0	0.0	0.0

Line Item Detail (1676)
Department of Commerce, Community, and Economic Development
Commodities

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
4000	Commodities		64.9	98.9	98.9
Object Class	Servicing Agency	Explanation	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
4000 Commodities Detail Totals			64.9	98.9	98.9
4000	Business	Supplies for office, library, training, and instructional needs, including small equipment, tools and subscriptions.	22.4	87.9	87.9
4002	Household/Institutional	Cleaning, food, and other household supplies.	5.6	11.0	11.0
4019	Small Tools/Minor Equipment	Computer hardware.	36.9	0.0	0.0

Line Item Detail (1676)

**Department of Commerce, Community, and Economic Development
Capital Outlay**

Component: Alaska Industrial Development and Export Authority (1234)

Line Number	Line Name		FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
5000	Capital Outlay		2.1	35.5	35.5
Object Class	Servicing Agency	Explanation	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
5000 Capital Outlay Detail Totals			2.1	35.5	35.5
5004	Equipment	Equipment and furniture.	2.1	35.5	35.5

Revenue Detail (1681)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

Revenue Type (OMB Fund Code) Revenue Source	Component	Comment	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
5007 I/A Rcpts (1007 I/A Rcpts)			6,121.0	8,468.8	9,839.9
5301 Inter-Agency Receipts		Reimbursable services agreements with the Alaska Energy Authority for personal services.	6,121.0	8,468.8	9,839.9
5061 CIP Rcpts (1061 CIP Rcpts)			668.2	1,151.5	1,170.2
5351 Capital Improvement Project Inter-Agency		Capital Improvement Project Receipts.	668.2	1,151.5	1,170.2
5102 AIDEA Rcpt (1102 AIDEA Rcpt)			6,274.5	8,787.1	8,896.6
5415 Alaska Industrial Development and Export Authority Receipts		AIDEA Receipts.	6,274.5	8,787.1	8,896.6
5140 AIDEA Div (1140 AIDEA Div)			6,479.6	10,952.0	0.0
5433 Alaska Industrial Development and Export Authority Dividend		AIDEA dividend receipts transferred to the general fund.	6,479.6	10,952.0	0.0
6004 Gen Fund (1004 Gen Fund)			105.2	0.0	0.0
6036 General Fund - Other Interest Earned		Interest earned on capital project funds advanced to AIDEA.	105.2	0.0	0.0

Inter-Agency Services (1682)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

				FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
Component Totals				639.8	861.0	861.0
With Department of Administration				366.0	386.0	386.0
With Department of Law				107.7	305.0	305.0
With Department of Commerce, Community, and Economic Development				166.1	170.0	170.0
Object Class	Servicing Agency	Explanation				
			FY2023 Actuals	FY2024 Management Plan	FY2025 Governor	
3017	Inter-Agency Information Technology Non-Telecommunications	Admin - Department-wide	Office of Information Technology - core services chargeback and pass-through billings for specialty licensing and other items.	246.7	300.0	300.0
3022	Inter-Agency Human Resources	Admin - Department-wide	Division of Personnel and Labor Relations - Human resource and personnel services.	69.5	70.0	70.0
3024	Inter-Agency Legal	Law - Department-wide	Legal services.	105.9	300.0	300.0
3024	Inter-Agency Legal	Law - Department-wide	Regulations review.	1.8	5.0	5.0
3026	Inter-Agency Insurance	Admin - Department-wide	Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, public official bonds, and overhead.	7.0	9.0	9.0
3027	Inter-Agency Financial	Admin - Department-wide	Division of Finance - Computer services for State accounting (IRIS), payroll (IRIS HRM), and reporting (ALDER) systems.	40.3	5.0	5.0
3028	Inter-Agency Americans with Disabilities Act Compliance	Admin - Department-wide	Americans with Disabilities Act (ADA) enforcement.	1.5	1.0	1.0
3029	Inter-Agency Education/Training	Admin - Department-wide	Educational and training services, including procurement certification and Division of Finance courses.	1.0	1.0	1.0
3038	Inter-Agency Management/Consulting	Commerce - Commissioner's Office (1027)	Commissioner's Office support.	96.2	100.0	100.0

Inter-Agency Services (1682)

Department of Commerce, Community, and Economic Development

Component: Alaska Industrial Development and Export Authority (1234)

Object Class	Servicing Agency	Explanation	FY2023 Actuals	FY2024 Management Plan	FY2025 Governor
3038 Inter-Agency Management/Consulting	Commerce - Administrative Services (1028)	Administrative Services support.	69.9	70.0	70.0

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2025 Governor (20959)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-#138	Project Manager	NP	A	XE	Anchorage	N00	25J	12.0		124,040	0	0	71,346	195,386	0
08-#139	Project Manager	NP	A	XE	Anchorage	N00	25J	12.0		124,040	0	0	71,346	195,386	0
08-#140	Senior Contracting Officer	NP	A	XE	Anchorage	N00	22J	12.0		100,776	0	0	62,262	163,038	0
08-#141	Grant Accountant	NP	A	XE	Anchorage	N00	22J	12.0		100,776	0	0	62,262	163,038	0
08-#142	Accounting Technician	NP	A	XE	Anchorage	N00	16J	12.0		67,509	0	0	49,271	116,780	0
08-#143	Engmt&Comm Spec	NP	A	XE	Anchorage	N00	20J	12.0		88,238	0	0	57,366	145,604	0
08-#144	Administrative Assistant	NP	A	XE	Anchorage	N00	16J	12.0		67,509	0	0	49,271	116,780	0
08-#146	Senior Accountant	FT	A	XE	Anchorage	N00	20J	12.0		88,238	0	0	57,366	145,604	0
08-0200	Ceo/Exec Dir	FT	A	XE	Anchorage	N00	28	12.0		262,500	0	0	119,604	382,104	0
08-0201	Commercial Finance Director	FT	A	XE	Anchorage	N00	27	12.0		192,457	0	0	96,545	289,002	0
08-0202	Program Manager	FT	A	XE	Anchorage	N00	27	12.0		195,000	0	0	97,383	292,383	0
08-0203	Chief Financial Officer	FT	A	XE	Anchorage	N00	27	12.0		200,000	0	0	99,029	299,029	0
08-0204	Loan Officer 2	FT	A	XE	Anchorage	N00	25Q	12.0		155,162	0	0	83,499	238,661	0
08-0205	Loan Officer 2	FT	A	XE	Anchorage	N00	24M / N	12.0		127,057	0	0	72,524	199,581	0
08-0206	Chief Operation Officer	FT	A	XE	Anchorage	N00	27D	12.0		120,140	0	0	69,823	189,963	0
08-0207	Senior Loan Servicer	FT	A	XE	Anchorage	N00	19E / F	12.0		78,929	0	0	53,730	132,659	0
08-0208	Executive Director	FT	A	XE	Anchorage	N00	28	12.0		209,996	0	0	102,319	312,315	0
08-0209	Assistant Cfo/Controller-Aidea	FT	A	XE	Anchorage	N00	25	12.0		170,801	0	0	89,416	260,217	0
08-0210	Loan Servicing/Accounting Tech	FT	A	XE	Anchorage	N00	14F	12.0		56,921	0	0	45,136	102,057	0
08-0211	Investment Accountant	FT	A	XE	Anchorage	N00	18B / C	12.0		67,439	0	0	49,244	116,683	0
08-0213	Executive Assistant	FT	A	XE	Anchorage	N00	18O	12.0		90,675	0	0	58,317	148,992	0
08-0214	Accounting Technician	FT	A	XE	Anchorage	N00	15F	12.0		60,957	0	0	46,712	107,669	0
08-0215	Comm Fin Ln Ast	FT	A	XE	Anchorage	N00	16C / D	12.0		60,049	0	0	46,358	106,407	0
08-0216	Accounting Technician	FT	A	XE	Anchorage	N00	14E / F	12.0		55,217	0	0	44,471	99,688	0
08-0217	PCE Technician	FT	A	XE	Anchorage	N00	14J	12.0		58,773	0	0	45,859	104,632	0
08-0219	Executive Assistant	FT	A	XE	Anchorage	N00	18Q / R	12.0		99,199	0	0	61,646	160,845	0
08-0220	Chief P&C Off	FT	A	XE	Anchorage	N00	25P / Q	12.0		151,912	0	0	82,230	234,142	0
08-0221	Accounting Technician	FT	A	XE	Anchorage	N00	15F	12.0		60,957	0	0	46,712	107,669	0
08-0222	Project Manager	FT	A	XE	Anchorage	N00	24D / E	12.0		107,318	0	0	64,816	172,134	0
08-0223	Communication Director	FT	A	XE	Anchorage	N00	23W / X	12.0		167,468	0	0	88,305	255,773	0
08-0224	Special Counsel	FT	A	XE	Anchorage	N00	27	12.0		176,436	0	0	91,271	267,707	0
08-0227	Mis Administrator	FT	A	XE	Anchorage	N00	20F	12.0		85,469	0	0	56,284	141,753	0
08-0228	Sr Manager PFAM	FT	A	XE	Anchorage	N00	25J	12.0		124,040	0	0	71,346	195,386	0
08-0229	Chief Investment Officer	FT	A	XE	Anchorage	N00	27	12.0		202,125	0	0	99,728	301,853	0
08-0230	Director of Planning	FT	A	XE	Anchorage	N00	26L	12.0		136,968	0	0	76,395	213,363	0
08-0231	Project Manager	FT	A	XE	Anchorage	N00	24F	12.0		111,774	0	0	66,556	178,330	0

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2025 Governor (20959)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-0233	Engmt&Comm Spec	FT	A	XE	Anchorage	N00	20F / J	12.0		86,830	0	0	56,816	143,646	0
08-0401	Info Tech Dir	FT	A	XE	Anchorage	N00	25L / M	12.0		134,339	0	0	75,368	209,707	0
08-0402	Sr Invest Opf	FT	A	XE	Anchorage	N00	26J	12.0		128,486	0	0	73,082	201,568	0
08-0403	Rural Prog Mgr	FT	A	XE	Anchorage	N00	25L / M	12.0		136,305	0	0	76,136	212,441	0
08-0410	Administrative Assistant	FT	A	XE	Anchorage	N00	14J	12.0		58,773	0	0	45,859	104,632	0
08-0411	PCE Mgr/CAA	FT	A	XE	Anchorage	N00	20C / D	12.0		79,801	0	0	54,071	133,872	0
08-0412	Special Project Manager	FT	A	XE	Anchorage	N00	22J	12.0		100,776	0	0	62,262	163,038	0
08-0423	Senior Accountant	FT	A	XE	Anchorage	N00	22D / E	12.0		92,310	0	0	58,956	151,266	0
08-0425	Infrastructure Engineer	FT	A	XE	Anchorage	N00	23L / M	12.0		115,655	0	0	68,072	183,727	0
08-0438	Accountant	FT	A	XE	Anchorage	N00	16N	12.0		76,733	0	0	52,873	129,606	0
08-0440	Procurement Specialist	FT	A	XE	Anchorage	N00	17F / J	12.0		72,209	0	0	51,106	123,315	0
08-0443	Reee Prog Mgr	FT	A	XE	Anchorage	N00	24L / M	12.0		124,358	0	0	71,470	195,828	0
08-0453	Assistant Cfo/Controller-Aea	FT	A	XE	Anchorage	N00	25R / S	12.0		162,989	0	0	86,556	249,545	0
08-0455	Hr/Admn Dir	FT	A	XE	Anchorage	N00	25	12.0		156,000	0	0	83,827	239,827	0
08-0457	Senior Accountant	FT	A	XE	Anchorage	N00	20K / L	12.0		91,277	0	0	58,552	149,829	0
08-0466	General Counsel	FT	A	XE	Anchorage	N00	26V / W	12.0		190,626	0	0	95,943	286,569	0
08-0468	Accounting Technician 2	FT	A	XE	Anchorage	N00	14K / L	12.0		62,407	0	0	47,279	109,686	0
08-0469	Contracting Officer	FT	A	XE	Anchorage	N00	22F	12.0		97,598	0	0	61,021	158,619	0
08-0473	Hr Coord-Hr Spec	FT	A	XE	Anchorage	N00	18E / F	12.0		73,100	0	0	51,454	124,554	0
08-0490	Owned Asset Manager	FT	A	XE	Anchorage	N00	25E / F	12.0		119,134	0	0	69,430	188,564	0
08-0491	Senior Infrastructure Engineer	FT	A	XE	Anchorage	N00	26F / J	12.0		127,880	0	0	72,846	200,726	0
08-0493	Accountant	FT	A	XE	Anchorage	N00	20L / M	12.0		97,130	0	0	60,838	157,968	0
08-0495	Senior Contracting Officer	FT	A	XE	Anchorage	N00	22F / J	12.0		97,756	0	0	61,082	158,838	0
08-0498	Infstrc Dev Off	FT	A	XE	Anchorage	N00	26P / Q	12.0		156,364	0	0	83,969	240,333	0
08-0507	Proj Contrl Oa	FT	A	XE	Anchorage	N00	24S / T	12.0		158,841	0	0	84,936	243,777	0
08-X003	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20K	12.0		91,104	0	36,210	72,625	199,939	0
08-X007	Project Manager	FT	A	XE	Anchorage	N00	23B / C	12.0		92,089	0	0	58,869	150,958	0
08-X019	Contracting Officer	FT	A	XE	Anchorage	N00	22E / F	12.0		97,316	0	0	60,911	158,227	0
08-X029	Circuit Rider Technician	FT	A	XE	Anchorage	N00	20E / F	12.0		82,790	0	32,620	67,976	183,386	0
08-X033	Director, Aeee Program	FT	A	XE	Anchorage	N00	26O	12.0		150,755	0	0	81,778	232,533	0
08-X034	Communication Director	FT	A	XE	Anchorage	N00	23O / P	12.0		129,875	0	0	73,625	203,500	0
08-X036	Paralegal	FT	A	XE	Anchorage	N00	16J	12.0		67,509	0	0	49,271	116,780	0
08-X037	Analyst Programmer	FT	A	XE	Anchorage	N00	22E / F	12.0		96,192	0	0	60,472	156,664	0
08-X038	Accounting Supervisor	FT	A	XE	Anchorage	N00	22C / D	12.0		91,173	0	0	58,512	149,685	0
08-X071	Director, Owned Assets	FT	A	XE	Anchorage	N00	26U / V	12.0		184,633	0	0	93,970	278,603	0
08-X072	Senior Budget Analyst	FT	A	XE	Anchorage	N00	25L / M	12.0		132,766	0	0	74,754	207,520	0
08-X073	Project Manager	FT	A	XE	Anchorage	N00	23C / D	12.0		94,365	0	0	59,758	154,123	0
08-X074	Assistant Controller-Aea	FT	A	XE	Anchorage	N00	24M / N	12.0		130,537	0	0	73,883	204,420	0

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2025 Governor (20959)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	UGF Amount
08-X075	PCE Technician	FT	A	XE	Anchorage	N00	14K	12.0		60,684	0	0	46,606	107,290	0
08-X076	Geo Info Sys Sp	FT	N	XE	Anchorage	N00	23F / J	12.0		107,682	0	0	36,143	143,825	0
08-X077	Assistant Project Manager	FT	A	XE	Anchorage	N00	20B / C	12.0		74,899	0	0	52,157	127,056	0
08-X095	Deputy Director	FT	A	XE	Anchorage	N00	26	12.0		158,500	0	0	84,803	243,303	0
08-X098	Planning Manager	FT	A	XE	Anchorage	N00	25F / J	12.0		121,277	0	0	70,267	191,544	0
08-X106	Project Manager	FT	A	XE	Anchorage	N00	25K	12.0		128,076	0	0	72,922	200,998	0
08-X109	Senior Finance Officer	FT	A	XE	Anchorage	N00	26J	12.0		128,486	0	0	73,082	201,568	0
08-X117	Assistant Controller	FT	A	XE	Anchorage	N00	24M / N	12.0		127,850	0	0	72,834	200,684	0
08-X123	Infrastructure Engineer	FT	A	XE	Anchorage	N00	24F / J	12.0		115,401	0	0	67,973	183,374	0
08-X127	Grants Manager	FT	A	XE	Anchorage	N00	20J / K	12.0		89,360	0	0	57,804	147,164	0
08-X141	Business System Analyst	FT	A	XE	Anchorage	N00	22F / J	12.0		100,061	0	0	61,982	162,043	0
08-X192	General Counsel	FT	A	XE	Anchorage	N00	27	12.0		190,000	0	0	95,737	285,737	0
08-X195	Project Manager	NP	A	XE	Anchorage	N00	24D / E	12.0		107,318	0	0	64,816	172,134	0
08-X196	Project Manager	NP	A	XE	Anchorage	N00	23J	12.0		108,050	0	0	65,102	173,152	0
08-X197	Contracting Officer 4	NP	A	XE	Anchorage	N00	22D / E	12.0		94,224	0	0	59,703	153,927	0
08-X198	Senior Accountant	NP	A	XE	Anchorage	N00	20F / J	12.0		86,115	0	0	56,537	142,652	0
08-X199	Grants Coordinator	NP	A	XE	Anchorage	N00	18L / M	12.0		85,059	0	0	56,124	141,183	0
08-X203	PCE Technician	FT	A	XE	Anchorage	N00	14J	12.0		58,773	0	0	45,859	104,632	0
21-7010	Rural Electric Utility Worker	FT	A	XE	Anchorage	N00	20A / B	12.0		74,406	0	26,712	62,395	163,513	0
21-7012	Rural Assistance Manager	FT	A	XE	Anchorage	N00	22M / N	12.0		111,638	0	0	66,503	178,141	0
21-7013	Assistant Project Manager	FT	A	XE	Anchorage	N00	20B / C	12.0		77,104	0	0	53,018	130,122	0
21-7014	Economist	FT	A	XE	Anchorage	N00	23D / E	12.0		98,385	0	0	61,328	159,713	0
21-7015	It Analyst/Network Support	FT	A	XE	Anchorage	N00	16D / E	12.0		61,303	0	0	46,847	108,150	0
Total Salary Costs:														10,950,297	
Total COLA:														0	
Total Premium Pay:														95,542	
Total Benefits:														6,486,498	
Total Pre-Vacancy:														17,532,337	
Minus Vacancy Adjustment of 5.59%:														(980,737)	
Total Post-Vacancy:														16,551,600	
Plus Lump Sum Premium Pay:														0	
Personal Services Line 100:														16,551,600	
Total Component Months:		1,164.0													
Total Positions			New	Deleted											
Full Time Positions:			85	1	0										
Part Time Positions:			0	0	0										
Non Permanent Positions:			12	7	0										
Positions in Component:			97	8	0										

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

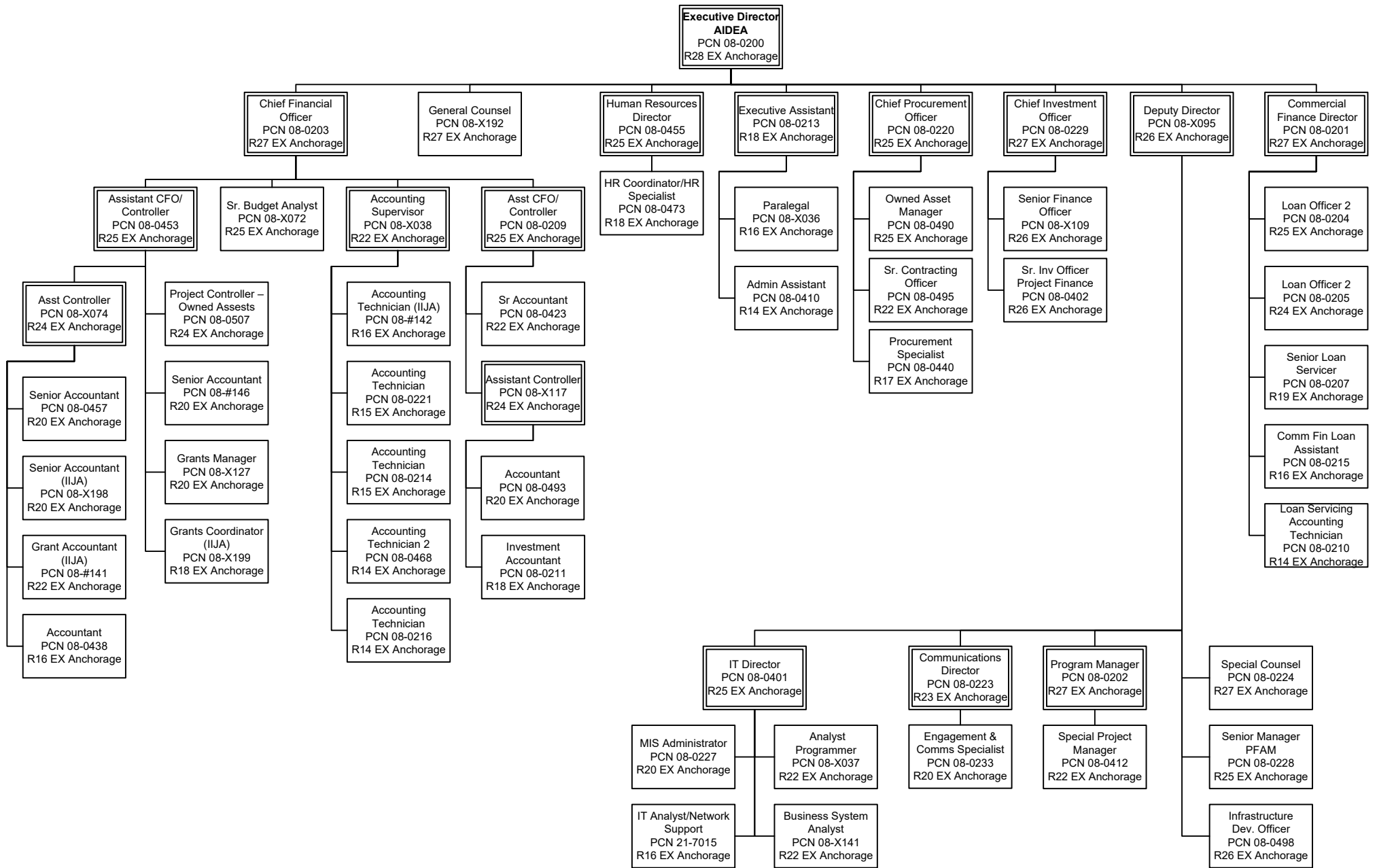
Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2025 Governor (20959)
Component: Alaska Industrial Development and Export Authority (1234)
RDU: Alaska Industrial Development and Export Authority (125)

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1007 Interagency Receipts	10,111,363	9,545,746	57.67%
1061 Capital Improvement Project Receipts	1,171,815	1,106,265	6.68%
1102 Alaska Industrial Development & Export Authority Receipts	6,249,159	5,899,589	35.64%
Total PCN Funding:	17,532,337	16,551,600	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**Department of Commerce, Community, and Economic Development
Alaska Industrial Development Authority & Alaska Energy Authority
FY2025 Governor Organization Chart**



**Department of Commerce, Community and Economic Development
Alaska Industrial Development Authority & Alaska Energy Authority
FY2025 Governor Organization Chart**

