

State of Alaska - Office of Management and Budget

Fiscal Year 2025 Fiscal Summary - December 14, 2023



FY2024 Management Plan plus Proposed Supplementals						FY2025 Governors Proposed					FY2024 to FY2025		
Revenues	UGF	DGF	Other	Federal	FY2024 Total	UGF	DGF	Other	Federal	FY2025 Total	UGF Change	UGF %	
Unrestricted Revenue	2,959.5	-	-	-	2,959.5	2,651.2	-	-	-	2,651.2	(308.3)	-10%	
POMV ERA Draw For Government⁴	3,526.0	-	-	-	3,526.0	3,657.2	-	-	-	3,657.2	131.2	4%	
Restricted Revenue	-	992.3	1,922.7	5,366.3	8,281.2	-	1,045.2	1,879.3	6,229.4	9,153.9	-		
Carryforward and Adjustments	41.5	54.4	40.0	605.0	740.9	-	-	-	-	-	(41.5)	-100%	
Total Revenues	6,527.0	1,046.7	1,962.7	5,971.3	15,507.6	6,308.4	1,045.2	1,879.3	6,229.4	15,462.3	(218.6)	-3%	
Expenditures	UGF	DGF	Other	Federal	FY2024 Total	UGF	DGF	Other	Federal	FY2025 Total	UGF Change	UGF %	
Total Operating	4,831.5	896.7	1,772.3	3,833.2	11,333.7	4,686.8	887.0	1,706.8	3,238.4	10,519.0	(144.7)	-3%	
Agency Operations	4,484.7	782.1	1,700.5	3,734.3	10,701.5	4,321.8	794.3	1,625.7	3,154.3	9,896.1	(163.0)	-4%	
Appropriations	4,411.7	782.1	1,700.0	3,730.6	10,624.4	4,321.8	794.3	1,625.7	3,154.3	9,896.1	(90.0)	-2%	
RPLs	-	-	0.5	0.9	1.4	-	-	-	-	-	-	-	
Supplementals ¹	73.0	-	-	2.8	75.8	-	-	-	-	-	(73.0)	-100%	
Statewide Operations	346.8	114.7	71.8	99.0	632.2	365.0	92.7	81.2	84.1	622.9	18.2	5%	
Appropriations	346.8	114.7	71.8	99.0	632.2	365.0	92.7	81.2	84.1	622.9	18.2	5%	
Total Capital	364.8	73.5	190.4	2,138.1	2,766.8	305.2	76.2	172.4	2,991.0	3,544.8	(59.6)	-16%	
Appropriations	359.8	73.5	190.4	2,138.1	2,761.8	305.2	76.2	172.4	2,991.0	3,544.8	(54.6)	-15%	
RPLs	-	-	-	-	-	-	-	-	-	-	-	-	
Supplementals	5.0	-	-	-	5.0	-	-	-	-	-	(5.0)	-100%	
Total Appropriations	5,118.3	970.3	1,962.2	5,967.6	14,018.3	4,991.9	963.2	1,879.3	6,229.4	14,063.8	(126.3)	-2%	
Total Supplementals and RPLs	78.0	-	0.5	3.7	82.2	-	-	-	-	-	(78.0)	-100%	
Total Expenditures	5,196.3	970.3	1,962.7	5,971.3	14,100.5	4,991.9	963.2	1,879.3	6,229.4	14,063.8	(204.3)	-4%	
Permanent Fund Appropriations	UGF	DGF	Other	Federal	FY2024 Total	UGF	DGF	Other	Federal	FY2025 Total	UGF Change	UGF %	
Permanent Fund Appropriations	881.5	76.4	-	-	957.9	2,303.7	82.0	-	-	2,385.7	1,422.2	161%	
Fund Transfers	UGF	DGF	Other	Federal	FY2024 Total	UGF	DGF	Other	Federal	FY2025 Total	UGF Change	UGF %	
Fund Transfers (non-additive)	59.1	3.7	0.2	10.6	73.6	47.9	2.9	0.2	-	51.1	(11.2)	-19%	
Surplus/(Deficit)	449.2	-	-	-	449.2	(987.2)	-	-	-	(987.2)	(1,436.4)		
Available Reserve Balances		Post Draw Balances											
Constitutional Budget Reserve²		2,734.3			1,768.0								
Statutory Budget Reserve³		20.9			0.0								
Total		2,755.2			1,768.0								

1. Includes \$61 million for approved FY2024, 2023 Fire Season Disaster Declaration
2. The CBR Cash Balance per Dept. of Revenue
3. The SBR balance reflects the unobligated balance
4. Percent of Market Value (POMV) from the Earnings Reserve Account (ERA)

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	FY2024 Management Plan plus Proposed		FY2025 Governor		FY2024 to FY2025	
Revenues	UGF	FY2024 Total	UGF	FY2025 Total	UGF Change	UGF %
Unrestricted Revenue	2,959.5	2,959.5	2,651.2	2,651.2	(308.3)	-10%
POMV ERA Draw For Government ⁴	3,526.0	3,526.0	3,657.2	3,657.2	131.2	4%
Restricted Revenue	-	-	-	-	-	0%
Carryforward and Adjustments	41.5	41.5	-	-	(41.5)	-100%
Total Revenue	6,527.0	6,527.0	6,308.4	6,308.4	(218.6)	-3%
Expenditures	UGF	FY2024 Total	UGF	FY2025 Total	UGF Change	UGF %
Total Operating	4,758.5	4,758.5	4,686.8	4,686.8	(71.7)	-2%
Agency Operations	4,411.7	4,411.7	4,321.8	4,321.8	(90.0)	-2%
Statewide Operations	346.8	346.8	365.0	365.0	18.2	5%
Total Capital	359.8	359.8	305.2	305.2	(54.6)	-15%
Total Appropriations	5,118.3	5,118.3	4,991.9	4,991.9	(126.3)	-2%
Total Supplementals and RPLs¹	78.0	78.0	-	-	(78.0)	-100%
Final Budget	5,196.3	5,196.3	4,991.9	4,991.9	(204.3)	-4%
Permanent Fund Appropriations	UGF	FY2024 Total	UGF	FY2025 Total	UGF Change	UGF %
Appropriations	881.5	881.5	2,303.7	2,303.7	1,422.2	161%
Fund Transfers	UGF	FY2024 Total	UGF	FY2025 Total	UGF Change	UGF %
Fund Transfers	59.1	59.1	47.9	47.9	(11.2)	-19%
Surplus/(Deficit)	449.2	449.2	(987.2)	(987.2)		
Available Reserve Balances		Post Draw Balances				
Constitutional Budget Reserve²		2,734.3		1,768.0		
Statutory Budget Reserve³		20.9		0.0		
Total		2,755.2		1,768.0		

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