

State of Alaska
FY2025 Governor's Operating Budget

Department of Revenue
AMBBA Operations
RDU/Component Budget Summary

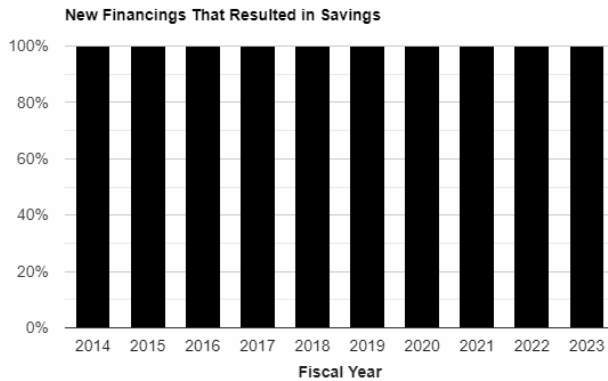
RDU/Component: AMBBA Operations

Contribution to Department's Mission

The mission of the Alaska Municipal Bond Bank is to provide municipalities, joint insurance associations, regional health organizations, the University, and Joint Action Agencies with financing options for capital projects.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)



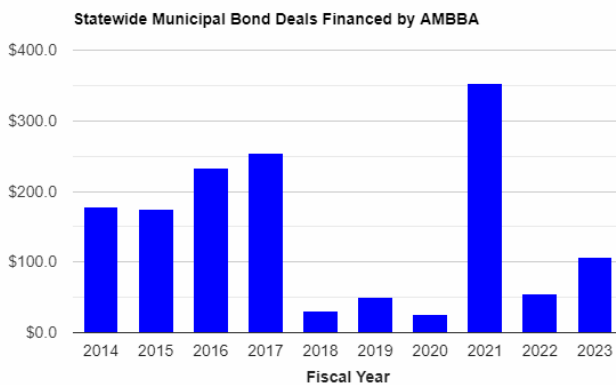
Core Services

- Provide expertise and the lowest cost financing for Alaska's authorized borrowers that either diminish administrative burden of borrower, diminish the cost of borrowing, or both

Measures by Core Service

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

1. Provide expertise and the lowest cost financing for Alaska's authorized borrowers that either diminish administrative burden of borrower, diminish the cost of borrowing, or both



Major Component Accomplishments in 2023

- \$13.5 million in estimated savings to Alaskans through lowered borrowing cost and by design.
- Issued approximately \$97.5 million in bonds generating \$107.2 million to fund and refinance Alaskan projects.

- Entered into 7 loan agreements with 6 communities, funding approximately \$107.2 million in projects.

Key Component Challenges

- Managing the cost of maintaining required reserve funds. Reserve funds are funded through the use of borrowed funds, equity contributions, and surety policies. Earnings rates on funds in the reserve are used to pay total operating expenses, which can lead to draws on equity / net position in low earnings environments where those annual investment earnings do not outpace operating expenses.

The Bond Bank’s credit ratings. As of September 29, 2023, the Bond Bank retains ratings of A+/A/A1/AA- from S&P Global Ratings (S&P), Fitch Ratings (Fitch), Moody’s Investors Service, Inc. (Moody’s), and Kroll Bond Rating Agency (KBRA), respectively. The outlook on the S&P rating is positive, and the outlook is stable from the remainder of the listed rating agencies. The Bond Bank receives certain credit support from the State of Alaska, with ratings linked to the State’s General Obligation debt rating. On July 20, 2023, KBRA initiated a rating on outstanding general obligation bonds of the Bond Bank at ‘AA-’ with stable outlook. The Bond Bank currently actively uses S&P and Moody’s for bond issue ratings and anticipates utilization of KBRA in addition for future issuances.

Significant Changes in Results to be Delivered in FY2025

- House Bill (HB) 127 became effective in fiscal year 2023, on July 3, 2022. The Act was amended to grant broader authority to the Bond Bank to issue bonds on behalf of the University of Alaska (the “University”) and regional health organizations. HB 127 permits the Bond Bank to issue bonds on behalf of the University for any University purpose, and the maximum authorized amount increased from \$87.5 million to \$500 million. HB 127 increased the maximum amount that a regional health organization is permitted to borrow for a given project from 49% of the project costs to 100% of the project costs, from a maximum authorized amount of \$102.5 million to \$250 million of the cost of a project, and the total lending authority of the Bond Bank for regional health organization bond issuances increased from \$205 million to \$500 million.

Statutory and Regulatory Authority

AS 44.85 Alaska Municipal Bond Bank Authority

| Contact Information |
|---|
| <p>Contact: Ryan Williams, Executive Director Phone: (907) 465-3409 E-mail: ryan.williams@alaska.gov</p> |

| AMBBA Operations Personal Services Information | | | | |
|---|---|----------------------------------|----------------------------------|----------------|
| Authorized Positions | | | Personal Services Costs | |
| | <u>FY2024</u> <u>Management</u> <u>Plan</u> | <u>FY2025</u> <u>Governor</u> | | |
| Full-time | 1 | 1 | Annual Salaries | 142,488 |
| Part-time | 0 | 0 | Premium Pay | 0 |
| Nonpermanent | 0 | 0 | Annual Benefits | 78,142 |
| | | | <i>Less 0.00% Vacancy Factor</i> | (0) |
| | | | Lump Sum Premium Pay | 0 |
| Totals | 1 | 1 | Total Personal Services | 220,630 |

| Position Classification Summary | | | | | |
|---------------------------------|-----------|-----------|----------|----------|----------|
| Job Class Title | Anchorage | Fairbanks | Juneau | Others | Total |
| State Investment Officer | 0 | 0 | 1 | 0 | 1 |
| Totals | 0 | 0 | 1 | 0 | 1 |

Component Detail All Funds
Department of Revenue

Component: AMBBA Operations (108)
RDU: Alaska Municipal Bond Bank Authority (44)

Non-Formula Component

| | FY2023 Actuals | FY2024 Enrolled | FY2024 Authorized | FY2024 Management Plan | FY2025 Governor Adjusted Base | FY2025 Governor | FY2024 Management Plan vs FY2025 Governor | |
|-----------------------------------|----------------|-----------------|-------------------|------------------------|-------------------------------|-----------------|---|--------------|
| 1000 Personal Services | 192.2 | 237.6 | 237.6 | 209.9 | 220.6 | 220.6 | 10.7 | 5.1% |
| 2000 Travel | 5.3 | 24.5 | 24.5 | 15.4 | 10.4 | 10.4 | -5.0 | -32.5% |
| 3000 Services | 387.4 | 1,120.3 | 1,120.3 | 1,157.1 | 1,150.1 | 1,150.7 | -6.4 | -0.6% |
| 4000 Commodities | 0.0 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 0.0 | 0.0% |
| 5000 Capital Outlay | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| 7000 Grants, Benefits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| 8000 Miscellaneous | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| Totals | 584.9 | 1,386.2 | 1,386.2 | 1,386.2 | 1,384.9 | 1,385.5 | -0.7 | -0.1% |
| Fund Sources: | | | | | | | | |
| 1104 MBB Rcpts (Other) | 584.9 | 1,281.2 | 1,281.2 | 1,281.2 | 1,279.9 | 1,280.5 | -0.7 | -0.1% |
| 1108 Stat Desig (Other) | 0.0 | 105.0 | 105.0 | 105.0 | 105.0 | 105.0 | 0.0 | 0.0% |
| Unrestricted General (UGF) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| Designated General (DGF) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| Other Funds | 584.9 | 1,386.2 | 1,386.2 | 1,386.2 | 1,384.9 | 1,385.5 | -0.7 | -0.1% |
| Federal Funds | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| Positions: | | | | | | | | |
| Permanent Full Time | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0.0% |
| Permanent Part Time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Non Permanent | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: AMBBA Operations (108)
RDU: Alaska Municipal Bond Bank Authority (44)

| Scenario/Change Record Title | Trans Type | Totals | Personal Services | Travel | Services | Commodities | Capital Outlay | Grants, Benefits | Miscellaneous | Positions | | NP |
|---|------------|----------------|-------------------|-------------|----------------|-------------|----------------|------------------|---------------|-----------|----------|----------|
| | | | | | | | | | | PFT | PPT | |
| ***** Changes From FY2024 Enrolled To FY2024 Authorized ***** | | | | | | | | | | | | |
| FY2024 Enrolled | Enrolled | 1,386.2 | 237.6 | 24.5 | 1,120.3 | 3.8 | 0.0 | 0.0 | 0.0 | 1 | 0 | 0 |
| 1104 MBB Rcpts | | 1,281.2 | | | | | | | | | | |
| 1108 Stat Desig | | 105.0 | | | | | | | | | | |
| Subtotal | | 1,386.2 | 237.6 | 24.5 | 1,120.3 | 3.8 | 0.0 | 0.0 | 0.0 | 1 | 0 | 0 |
| ***** Changes From FY2024 Authorized To FY2024 Management Plan ***** | | | | | | | | | | | | |
| Align Authority for Anticipated Services Expenditures | LIT | 0.0 | -27.7 | -9.1 | 36.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| Transfer authority from personal services and travel to cover anticipated services costs. The remaining personal services and travel authority is sufficient to cover anticipated expenditures. | | | | | | | | | | | | |
| Subtotal | | 1,386.2 | 209.9 | 15.4 | 1,157.1 | 3.8 | 0.0 | 0.0 | 0.0 | 1 | 0 | 0 |
| ***** Changes From FY2024 Management Plan To FY2025 Governor Adjusted Base ***** | | | | | | | | | | | | |
| Reverse House Bill 127 Fiscal Note for Travel Expenses | OTI | -5.0 | 0.0 | -5.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| 1104 MBB Rcpts | | -5.0 | | | | | | | | | | |

Reverse House Bill 127 (SLA 2022) Fiscal Note for Alaska Municipal Bond Bank Authority travel expenses.

House Bill 127 broadens the Alaska Municipal Bond Bank Authority's (Bond Bank) ability to make loans to the University of Alaska and to regional health organizations. The Bond Bank is currently limited to lending to the University for power and heat projects only, and the proposed legislation will expand that authority to any purpose for which the University is otherwise allowed to borrow. The primary objective of the change is to lower the cost of financing for any needed University projects. The proposed legislation also broadens the authority of the Bond Bank to lend to regional health organizations by eliminating the project financing limit of 49 percent, the project funding limit of \$102.5 million, and increasing the total lending authority from \$205 million to \$500 million. Since the authority to lend to regional health organization was created in 2015, the Bond Bank has lent \$144.8 million and produced savings of over \$65.3 million by reducing borrower interest rates.

To the extent bonds are issued based on this proposed legislation, they will be moral obligations of the State of Alaska. This means that in the event the University or a regional health organization that borrows in this program were to default, the Bond Bank would request funding from the Legislature and Governor to pay their debt service. If the State failed to act on that request the municipal market would lose confidence in the State of Alaska as a creditor.

The statutes will continue to require that the Commissioner of the Department of Health anticipate a State financial benefit and increase in the regional quality of care for a regional health organization loan request to be considered by the Bond Bank. This provision generates an additional layer of State analysis of any proposed project's merit.

For this fiscal note, Bond Bank costs were derived by assuming that approximately \$100 million of bonds would be issued per year over the next five years. The

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: AMBBA Operations (108)
RDU: Alaska Municipal Bond Bank Authority (44)

| Scenario/Change Record Title | Trans Type | Totals | Personal Services | Travel | Services | Commodities | Capital Outlay | Grants, Benefits | Miscellaneous | Positions | | NP |
|---|------------|----------------|-------------------|-------------|----------------|-------------|----------------|------------------|---------------|-----------|----------|----------|
| | | | | | | | | | | PFT | PPT | |
| Bond Bank anticipates incurring travel costs of up to \$10.0 in FY2023 and FY2024 as program awareness is generated and increases, followed by approximately \$5.0 per year thereafter. Professional services of up to \$350.0 will be incurred in FY2023 through FY2028 as bonds are issued. Costs incurred may include a surety policy, financial advisor, bond counsel, rating agencies, trustee paying agent, and other services. | | | | | | | | | | | | |
| All costs incurred due to the issuance of bonds will be charged to the University or regional health organization and paid from proceeds of their bond issue. | | | | | | | | | | | | |
| The estimates in this fiscal note will adjust based on realized demand and will go up or down according to potential borrower activity. | | | | | | | | | | | | |
| FY2025 Salary, Health Insurance, and PERS Rate Adjustments | | | | | | | | | | | | |
| 1104 MBB Rcpts | SalAdj | 3.7 | 3.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| FY2025 Salary, Health Insurance, and PERS Rate Adjustments: \$3.7 | | | | | | | | | | | | |
| FY2025 AlaskaCare insurance from \$1,793 to \$1,908 per member per month: \$1.4 | | | | | | | | | | | | |
| FY2025 PERS Rate Adjustment from 25.10% to 26.76%: \$2.3 | | | | | | | | | | | | |
| Align Authority with Anticipated Expenditures | | | | | | | | | | | | |
| | LIT | 0.0 | 7.0 | 0.0 | -7.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| Transfer authority from services to personal services for anticipated personal services costs. The remaining services authority is sufficient to cover anticipated expenditures. | | | | | | | | | | | | |
| Subtotal | | 1,384.9 | 220.6 | 10.4 | 1,150.1 | 3.8 | 0.0 | 0.0 | 0.0 | 1 | 0 | 0 |
| ***** Changes From FY2025 Governor Adjusted Base To FY2025 Governor ***** | | | | | | | | | | | | |
| Allocate FY2023 Rate Adjustment | | | | | | | | | | | | |
| 1104 MBB Rcpts | Inc | 0.6 | 0.0 | 0.0 | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| Totals | | 1,385.5 | 220.6 | 10.4 | 1,150.7 | 3.8 | 0.0 | 0.0 | 0.0 | 1 | 0 | 0 |

Line Item Detail (1676)
Department of Revenue
Travel

Component: AMBBA Operations (108)

| Line Number | Line Name | | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
|----------------------------------|------------------------------|--|-----------------------|-------------------------------|------------------------|
| 2000 | Travel | | 5.3 | 15.4 | 10.4 |
| Object Class | Servicing Agency | Explanation | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
| 2000 Travel Detail Totals | | | 5.3 | 15.4 | 10.4 |
| 2000 | In-State Employee Travel | Airfare, lodging, surface transportation, reimbursable travel costs, meals and incidentals | 3.7 | 4.0 | 6.0 |
| 2002 | Out of State Employee Travel | Airfare, lodging, surface transportation, reimbursable travel costs, meals and incidentals | 1.6 | 11.4 | 4.4 |

Line Item Detail (1676)
Department of Revenue
Services

Component: AMBBA Operations (108)

| Line Number | Line Name | | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
|------------------------------------|--|---|-----------------------|-------------------------------|------------------------|
| 3000 | Services | | 387.4 | 1,157.1 | 1,150.7 |
| Object Class | Servicing Agency | Explanation | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
| 3000 Services Detail Totals | | | 387.4 | 1,157.1 | 1,150.7 |
| 3000 | Education Services | Training, educational conferences, agency memberships, tuition, books and fees for work-related courses | 0.0 | 1.0 | 1.0 |
| 3001 | Financial Services | Accounting, auditing, and management/consulting services | 384.4 | 931.0 | 917.5 |
| 3003 | Information Technology | IT training, consulting, software licensing, software maintenance, and IT equipment leases | 0.0 | 1.0 | 1.0 |
| 3004 | Telecommunications | Local, long distance, cellular, television, data/network telecommunications equipment charges | 0.0 | 1.0 | 1.0 |
| 3006 | Delivery Services | Freight, courier services, and postage | 3.0 | 3.0 | 3.0 |
| 3007 | Advertising and Promotions | Legal notices for regulations and public hearings | 0.0 | 1.0 | 1.0 |
| 3010 | Equipment/Machinery | Office furniture and equipment repairs, maintenance, rentals and leases | 0.0 | 0.5 | 0.5 |
| 3011 | Other Services | Professional management and consulting services; printing and copying services | 0.0 | 2.0 | 2.0 |
| 3017 | Inter-Agency Information Technology Non-Telecommunications | Admin - Department-wide Office of Information Technology (OIT) core services | 0.0 | 3.6 | 4.0 |
| 3018 | Inter-Agency Information Technology Telecommunications | Admin - Department-wide Office of Information Technology (OIT) telecommunications services | 0.0 | 0.2 | 0.2 |

Line Item Detail (1676)
Department of Revenue
Services

Component: AMBBA Operations (108)

| Object Class | | Servicing Agency | Explanation | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
|------------------------------------|---|-------------------------------------|--|----------------|---------------------------|-----------------|
| 3000 Services Detail Totals | | | | 387.4 | 1,157.1 | 1,150.7 |
| 3021 | Inter-Agency Mail | Admin - Department-wide | Central mailroom services including pickup and delivery of mail, postage, and mailing of state warrants | 0.0 | 0.3 | 0.3 |
| 3022 | Inter-Agency Human Resources | Admin - Department-wide | Human resource and payroll services provided by the Division of Personnel | 0.0 | 0.9 | 1.1 |
| 3023 | Inter-Agency Building Leases | Trans - Department-wide | Cost of space in state-owned facilities and private leases | 0.0 | 7.2 | 7.2 |
| 3024 | Inter-Agency Legal | Law - Department-wide | Legal services provided by the Department of Law | 0.0 | 200.0 | 200.0 |
| 3026 | Inter-Agency Insurance | Admin - Department-wide | Risk Management | 0.0 | 0.1 | 0.1 |
| 3027 | Inter-Agency Financial | Admin - Department-wide | Division of Finance chargeback for IRIS FIN, HRM, and ALDER | 0.0 | 0.3 | 0.3 |
| 3028 | Inter-Agency Americans with Disabilities Act Compliance | Admin - Department-wide | ADA compliance | 0.0 | 0.1 | 0.1 |
| 3038 | Inter-Agency Management/Consulting | Rev - Administrative Services (125) | Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support | 0.0 | 3.5 | 10.0 |
| 3038 | Inter-Agency Management/Consulting | Rev - Commissioner's Office (123) | Support services provided by the Commissioner's Office | 0.0 | 0.4 | 0.4 |

Line Item Detail (1676)
Department of Revenue
Commodities

Component: AMBBA Operations (108)

| Line Number | Line Name | | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
|---------------------------------------|-------------------------|--|-----------------------|-------------------------------|------------------------|
| 4000 | Commodities | | 0.0 | 3.8 | 3.8 |
| Object Class | Servicing Agency | Explanation | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
| 4000 Commodities Detail Totals | | | 0.0 | 3.8 | 3.8 |
| 4000 | Business | Business supplies including book and educational equipment and furniture; office supplies; desktop computers, printers and IT equipment less than \$5,000 per item; and subscriptions including electronic access to information | 0.0 | 3.8 | 3.8 |

Revenue Detail (1681)
Department of Revenue

Component: AMBBA Operations (108)

| Revenue Type (OMB Fund Code) Revenue Source | Component | Comment | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
|---|-----------|---|----------------|---------------------------|-----------------|
| 5104 MBB Rcpts (1104 MBB Rcpts) | | | 584.9 | 1,281.2 | 1,280.5 |
| 5419 Alaska Municipal Bond Bank Receipts | | Municipal bond bank receipts | 584.9 | 1,281.2 | 1,280.5 |
| 5108 Stat Desig (1108 Stat Desig) | | | 0.0 | 105.0 | 105.0 |
| 5205 Statutory Dsgntd Prgrm Rcpts Development - Charges for Svcs | | Regional health organization bond proceeds | 0.0 | 105.0 | 105.0 |

Inter-Agency Services (1682)
Department of Revenue

Component: AMBBA Operations (108)

| | | | | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
|--|---|---|--|----------------|---------------------------|-----------------|
| Component Totals | | | | 0.0 | 216.6 | 223.7 |
| With Department of Administration | | | | 0.0 | 5.5 | 6.1 |
| With Department of Transportation and Public Facilities | | | | 0.0 | 7.2 | 7.2 |
| With Department of Law | | | | 0.0 | 200.0 | 200.0 |
| With Department of Revenue | | | | 0.0 | 3.9 | 10.4 |
| Object Class | Servicing Agency | Explanation | | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
| 3017 | Inter-Agency Information Technology Non-Telecommunications | Admin - Department-wide Office of Information Technology (OIT) core services | | 0.0 | 3.6 | 4.0 |
| 3018 | Inter-Agency Information Technology Telecommunications | Admin - Department-wide Office of Information Technology (OIT) telecommunications services | | 0.0 | 0.2 | 0.2 |
| 3021 | Inter-Agency Mail | Admin - Department-wide Central mailroom services including pickup and delivery of mail, postage, and mailing of state warrants | | 0.0 | 0.3 | 0.3 |
| 3022 | Inter-Agency Human Resources | Admin - Department-wide Human resource and payroll services provided by the Division of Personnel | | 0.0 | 0.9 | 1.1 |
| 3023 | Inter-Agency Building Leases | Trans - Department-wide Cost of space in state-owned facilities and private leases | | 0.0 | 7.2 | 7.2 |
| 3024 | Inter-Agency Legal | Law - Department-wide Legal services provided by the Department of Law | | 0.0 | 200.0 | 200.0 |
| 3026 | Inter-Agency Insurance | Admin - Department-wide Risk Management | | 0.0 | 0.1 | 0.1 |
| 3027 | Inter-Agency Financial | Admin - Department-wide Division of Finance chargeback for IRIS FIN, HRM, and ALDER | | 0.0 | 0.3 | 0.3 |
| 3028 | Inter-Agency Americans with Disabilities Act Compliance | Admin - Department-wide ADA compliance | | 0.0 | 0.1 | 0.1 |
| 3038 | Inter-Agency Management/Consulting | Rev - Administrative Services (125) Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support | | 0.0 | 3.5 | 10.0 |
| 3038 | Inter-Agency | Rev - Commissioner's Office (123) Support services provided by the | | 0.0 | 0.4 | 0.4 |

Inter-Agency Services (1682)
Department of Revenue

Component: AMBBA Operations (108)

| Object Class | Servicing Agency | Explanation | FY2023 Actuals | FY2024 Management Plan | FY2025 Governor |
|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------------------|------------------------|
| Management/Consulting | | Commissioner's Office | | | |

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2025 Governor (20959)
Component: AMBBA Operations (108)
RDU: Alaska Municipal Bond Bank Authority (44)

| PCN | Job Class Title | Time Status | Retire Code | Barg Unit | Location | Salary Sched | Range / Step | Comp Months | Split / Count | Annual Salaries | COLA | Premium Pay | Annual Benefits | Total Costs | UGF Amount |
|---------|--------------------------|-------------|-------------|-----------|----------|--------------|--------------|-------------|---------------|-----------------|------|-------------|---|-------------|------------|
| 04-5025 | State Investment Officer | FT | A | XE | Juneau | 99 | 22 | 6.0 | ** | 86,100 | 0 | 0 | 44,775 | 130,875 | 0 |
| 04-X119 | State Investment Officer | FT | A | XE | Juneau | 99 | 22 | 6.0 | * | 56,388 | 0 | 0 | 33,367 | 89,755 | 0 |
| | | | | | | | | | | | | | Total Salary Costs: | 142,488 | |
| | | | | | | | | | | | | | Total COLA: | 0 | |
| | | | | | | | | | | | | | Total Premium Pay: | 0 | |
| | | | | | | | | | | | | | Total Benefits: | 78,142 | |
| | | | | | | | | | | | | | Total Pre-Vacancy: | 220,630 | |
| | | | | | | | | | | | | | Minus Vacancy Adjustment of 0.00%: | (0) | |
| | | | | | | | | | | | | | Total Post-Vacancy: | 220,630 | |
| | | | | | | | | | | | | | Plus Lump Sum Premium Pay: | 0 | |
| | | | | | | | | | | | | | Personal Services Line 100: | 220,630 | |

| | Total Positions | New | Deleted |
|---------------------------------|-----------------|-----|---------|
| Full Time Positions: | 1 | 0 | 0 |
| Part Time Positions: | 0 | 0 | 0 |
| Non Permanent Positions: | 0 | 0 | 0 |
| Positions in Component: | 1 | 0 | 0 |

Total Component Months: 12.0

| PCN Funding Sources: | Pre-Vacancy | Post-Vacancy | Percent |
|--|----------------|----------------|----------------|
| 1104 Alaska Municipal Bond Bank Receipts | 220,630 | 220,630 | 100.00% |
| Total PCN Funding: | 220,630 | 220,630 | 100.00% |

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Department of Revenue
AMBBA Operations (108)
RDU: Alaska Municipal Bond Bank Authority (44)
FY2025 Governor's Budget
Position Totals: 1 PFT

State Investment Officer
04-5025
R22 / EX Juneau

State Investment Officer
04-X119
R22 / EX Juneau

*Split PCN counted in the
Treasury Division*