

AHFC Housing and Urban Development Capital Fund Program

FY2025 Request: \$3,600,000
Reference No: 6342

AP/AL: Appropriation **Project Type:** Renewal and Replacement
Category: Development
Location: Statewide **House District:** Statewide (HD 1 - 40)
Impact House District: Statewide (HD 1 - 40) **Contact:** James Wiedle
Estimated Project Dates: 07/01/2024 - 06/30/2029 **Contact Phone:** (907)330-8359

Brief Summary and Statement of Need:

This U.S. Department of Housing and Urban Development (HUD) grant provides the Alaska Housing Finance Corporation (AHFC) with funds each year to help build, operate, maintain, renovate, or modernize public housing units.

Funding:	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>Total</u>
1002 Fed Rcpts	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$21,600,000
Total:	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$21,600,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> Ongoing
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec14 Ch1 SLA2023 P92 L30 HB39 \$3,200,000
 Sec11 Ch1 SLA2022 P92 L24 HB281 \$3,200,000
 Sec8 Ch1 SLA2021 P78 L23 HB69 \$3,200,000
 Sec5 Ch1 SLA2020 P67 L8 HB205 \$2,500,000
 Sec1 Ch3 SLA2019 P6 L33 SB19 \$2,500,000
 Sec1 Ch19 SLA2018 P9 L16 SB142 \$2,500,000

Project Description/Justification:

The Quality Housing & Work Responsibility Act of 1998 established the Public Housing Capital Fund Program under amended section 9 of the Housing Act of 1937. It provides funds annually to Public Housing Authorities for capital and management activities, including modernization and development of public housing.

This request covers spending authority required for funds anticipated to be available in the fiscal year. The program provides funding for the renovation or replacement of various public housing units statewide. Presently, AHFC estimates a total deferred maintenance need of \$21.4 million for its public housing units.

Projected Outcomes

- Public housing rental units that are decent, safe and sanitary, and affordable;

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- Opportunities to conduct energy audits and code compliance inspections.