

# **State of Alaska FY2025 Governor's Operating Budget**

## **Department of Revenue Alaska Permanent Fund Corporation Results Delivery Unit Budget Summary**

**Alaska Permanent Fund Corporation Results Delivery Unit**

**Contribution to Department's Mission**

Please see component narratives.

**Major RDU Accomplishments in 2023**

Please see component narratives.

**Key RDU Challenges**

Please see component narratives.

**Significant Changes in Results to be Delivered in FY2025**

Please see component narratives.

**Contact Information**

**Contact:** Deven Mitchell, Executive Director  
**Phone:** (907) 796-1500  
**E-mail:** dmitchell@apfc.org

**Alaska Permanent Fund Corporation  
RDU Financial Summary by Component**

*All dollars shown in thousands*

	FY2023 Actuals				FY2024 Management Plan				FY2025 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
<b>Formula Expenditures</b> None.												
<b>Non-Formula Expenditures</b>												
APFC Operations	0.0	19,304.6	0.0	19,304.6	0.0	25,933.8	0.0	25,933.8	0.0	28,194.8	0.0	28,194.8
APFC Investment Management Fees	0.0	143,970.0	0.0	143,970.0	0.0	195,363.6	0.0	195,363.6	0.0	198,163.6	0.0	198,163.6
<b>Totals</b>	<b>0.0</b>	<b>163,274.6</b>	<b>0.0</b>	<b>163,274.6</b>	<b>0.0</b>	<b>221,297.4</b>	<b>0.0</b>	<b>221,297.4</b>	<b>0.0</b>	<b>226,358.4</b>	<b>0.0</b>	<b>226,358.4</b>

**Alaska Permanent Fund Corporation**  
**Summary of RDU Budget Changes by Component**  
**From FY2024 Management Plan to FY2025 Governor**

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
<b>FY2024 Management Plan</b>	<b>0.0</b>	<b>0.0</b>	<b>221,297.4</b>	<b>0.0</b>	<b>221,297.4</b>
<b>One-time items:</b>					
-APFC Operations	0.0	0.0	-239.7	0.0	-239.7
<b>Adjustments which continue current level of service:</b>					
-APFC Operations	0.0	0.0	289.4	0.0	289.4
<b>Proposed budget increases:</b>					
-APFC Operations	0.0	0.0	2,234.9	0.0	2,234.9
-APFC Investment Management Fees	0.0	0.0	2,800.0	0.0	2,800.0
<b>Proposed budget decreases:</b>					
-APFC Operations	0.0	0.0	-23.6	0.0	-23.6
<b>FY2025 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>226,358.4</b>	<b>0.0</b>	<b>226,358.4</b>